

Acts Retirement-Life Communities Announces Affiliation with The Evergreens in Moorestown, New Jersey

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Not-for-profit Senior Living Organizations Unite to Expand Mission

WEST POINT, PA - Acts Retirement-Life Communities, Inc., one of the nation's largest not-for-profit providers of senior living housing and services, and [The Evergreens](#), a continuing care retirement community (CCRC) in Moorestown, New Jersey, have announced that the two organizations have affiliated. Under the agreement, Acts will assume management and oversight of The Evergreens, which will become an Acts affiliate member and part of a network of Acts CCRCs serving approximately 9,700 seniors.

The Evergreens was founded in 1919 by the Episcopal Diocese of New Jersey and is currently home to approximately 225 residents who have access to three levels of services and care. The 32-acre campus includes 200 independent living apartment homes in addition to an on-site health care center for 66 assisted living residents and a 34-bed skilled nursing center. The Evergreens currently employs approximately 215 people.

“We are delighted to be affiliating with The Evergreens to further strengthen this well-established community who shares our desire to enrich the lives of seniors,” said Gerald T. Grant, Acts President and CEO. “Integrating The Evergreens into our organization aligns with our strategic growth plans to expand our mission and we are extremely excited to work together to make our successful organizations become even stronger.”

As part of its strategic growth initiative, Acts is expanding its senior living operations into New Jersey with the addition of The Evergreens. Acts currently owns and

manages 23 CCRCs across the eastern seaboard of the United States and is one of the strongest companies of its kind among not-for-profit senior living providers with assets of approximately \$1.5 billion and an investment grade rating from Fitch Ratings.

“This is a great time for The Evergreens community to be joining forces with Acts, one of the premier senior living organizations in the United States,” said Calvin H. Knowlton, board chairman of The Evergreens. “The Evergreens is a recognized and respected organization with an outstanding reputation for its commitment to residents and employees. This affiliation will allow us to share resources and increase our capacity to serve older adults in the southern New Jersey region with the highest quality of care and services well into the future.”

About Acts

Headquartered in suburban Philadelphia, Acts Retirement-Life Communities is the nation’s largest not-for-profit owner, operator and developer of senior living continuing care retirement communities, with a family of 23 CCRCs in nine states serving approximately 9,700 residents and employing approximately 7,000 people. All Acts communities provide a mix of residential living, assisted living and skilled care components, and are accredited by CARF International for meeting the industry’s highest operational and financial standards. Website: Actsretirement.org.

